

**OSCEOLA MUNICIPALITY
2020 FINANCIAL RESULTS
CONSOLIDATED SUMMARY**

REVENUE	
OMLP	16,700,036
CITY	5,451,522
STREET	593,072
SANITATION	966,462
TOTAL REVENUE	23,711,092
EXPENDITURES	
OMLP	13,980,337
CITY	5,994,119
STREET	739,607
SANITATION	1,011,705
TOTAL EXPENDITURES	21,725,768
PROFIT/LOSS	
OMLP	2,719,699
CITY	(542,597)
STREET	(146,535)
SANITATION	(45,243)
NET PROFIT/LOSS	1,985,324

**OSCEOLA MUNICIPAL LIGHT & POWER
2020 FINANCIAL RESULTS
OMLP FUND SUMMARY**

REVENUE	
ELECTRIC	14,309,935
WATER	1,334,401
SEWER	922,906
ADMIN	132,794
TOTAL REVENUE	16,700,036
EXPENDITURES	
ELECTRIC	11,529,015
WATER	884,718
SEWER	588,631
ADMIN	977,973
TOTAL EXPENDITURES	13,980,337
PROFIT/LOSS	
ELECTRIC	2,780,920
WATER	449,683
SEWER	334,275
ADMIN	(845,179)
NET PROFIT/LOSS	2,719,699

**OSCEOLA MUNICIPAL LIGHT & POWER
2020 FINANCIAL RESULTS
ELECTRIC DEPARTMENT**

REVENUE	
SALES	14,196,817
NEGATIVE COST ADJ	(103,153)
FREE SERVICES	1,431
LATE PENALTY FEES	150,422
RECONNECTION FEES	19,753
POLE RENTAL FEES	18,087
CREDIT CARD FEES	11,725
MISCELLANEOUS FEES	14,853
TOTAL REVENUE	14,309,935
EXPENDITURES	
SALARIES	764,804
TEMP SERVICE WAGES	15,681
PAYROLL TAX	55,138
GROUP INSURANCE	50,581
PENSION EXPENSE	24,524
SAFETY SUPPLIES	2,029
UNIFORM EXPENSE	3,371
MATERIALS AND SUPPLIES	10,764
TELEPHONE	30,837
BUILDING EXPENSE	5,655
UTILITIES	29,808
INSURANCE	40,838
DUES & SUBSCRIPTIONS	2,071
LICENSES	203
IMMUNIZATIONS & PHYSICALS	64
REPAIRS & MAINTENANCE - VEH & EQ	12,244
OPERATING EXPENSES - VEHICLES	19,372
ELECTRIC POWER PURCHASED	9,932,300
DEPRECIATION	473,336
DEPRECIATION - VEHICLES	55,000
CONSULTING SERVICES	395
TOTAL EXPENDITURES	11,529,015
PROFIT/LOSS ELECTRIC DEPARTMENT	2,780,920

OSCEOLA MUNICIPAL LIGHT & POWER 2020 FINANCIAL RESULTS WATER DEPARTMENT	
REVENUE	
SALES	1,296,239
FREE SERVICES	169
LATE PENALTY FEES	24,624
SERVICE FEES	13,369
TOTAL REVENUE	1,334,401
EXPENDITURES	
SALARIES	367,331
TEMP SERVICE WAGES	2,272
PAYROLL TAX	26,281
GROUP INSURANCE	33,327
PENSION EXPENSE	8,557
SAFETY SUPPLIES	1,063
UNIFORM EXPENSE	4,628
MATERIALS AND SUPPLIES	23,779
CHEMICALS AND SUPPLIES	48,844
TOOLS	193
TELEPHONE	24,421
BUILDING EXPENSE	6,354
UTILITIES	44,834
INSURANCE	19,356
DUES AND SUBSCRIPTIONS	14,940
LICENSES	768
IMMUNIZATIONS & PHYSICALS	32
REPAIRS & MAINTENANCE - VEH & EQ	3,850
OPERATING EXPENSES - VEHICLES	14,641
WELL AND PUMP REPAIRS	803
PUMP AND TANK REPAIRS	61,444
DEPRECIATION - WATER PLANT	147,000
DEPRECIATION - VEHICLES	30,000
TOTAL EXPENDITURES	884,718
PROFIT/LOSS WATER DEPARTMENT	449,683

**OSCEOLA MUNICIPAL LIGHT & POWER
2020 FINANCIAL RESULTS
SEWER DEPARTMENT**

REVENUE	
SALES	922,116
FREE SERVICES	467
SERVICE FEES	323
TOTAL REVENUE	922,906
EXPENDITURES	
SALARIES	251,919
TEMP SERVICE WAGES	2,016
PAYROLL TAX	17,522
GROUP INSURANCE	16,654
PENSION EXPENSE	5,813
UNIFORM EXPENSE	790
MATERIALS AND SUPPLIES	17,795
CHEMICALS AND SUPPLIES	2,926
TELEPHONE	4,719
BUILDING EXPENSE	364
UTILITIES	39,354
INSURANCE	6,224
DUES, MEMBERSHIPS AND SUBSCRIPTIONS	1,064
LICENSES	7,225
IMMUNIZATIONS & PHYSICALS	774
REPAIRS & MAINTENANCE - VEH & EQ	11,543
OPERATING EXPENSES - VEHICLES	2,422
PUMP AND TANK REPAIRS	18,715
DEPRICIATION SEWER SYSTEMS	160,428
DEPRECIATIONS - VEHICLES	20,364
TOTAL EXPENDITURES	588,631
PROFIT/LOSS SEWER DEPARTMENT	334,275

**OSCEOLA MUNICIPAL LIGHT & POWER
2019 FINANCIAL RESULTS
ADMINISTRATIVE DEPARTMENT**

REVENUE	
ELECTRIC PERMITS	242
PLUMBING PERMITS	25
MISCELLANEOUS	1,107
GRANT INCOME	130,371
INTEREST INCOME	1,049
TOTAL REVENUE	132,794
EXPENDITURES	
SALARIES	314,053
TEMP SERVICE WAGES	4,017
PAYROLL TAX	22,628
GROUP INSURANCE	30,179
PENSION EXPENSE	5,716
SAFETY SUPPLIES	9,910
HR MATERIALS & SUPPLIES	2,249
EMPLOYEE RELATIONS	178
MATERIALS AND SUPPLIES	111,310
POSTAGE	24,053
TELEPHONE	110,273
BUILDING EXPENSE	19,714
UTILITIES	3,096
INSURANCE	1,612
DUES AND SUBSCRIPTIONS	27,026
UNEMPLOYMENT BENEFIT ASSMT	20
LEGAL EXPENSES	589
ADV, PROMOTION & DONATION	11,710
LICENSES	115
IMMUNIZATIONS & PHYSICALS	128
REPAIRS & MAINTENANCE - EQUIPMENT	3,424
EQUIPMENT RENTAL	14,530
DEPRECIATION	6,996
CONSULTING SERVICES	86,635
BAD ACCOUNTS	(37,047)
INTEREST EXPENSE	205,202
BOND PAYING AGENT EXPENSE	1,300
CASH OVER AND SHORT	(1,643)
TOTAL EXPENDITURES	977,973
PROFIT/LOSS ADMIN DEPARTMENT	(845,179)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
GENERAL FUND SUMMARY**

REVENUE	
ADMIN	5,137,656
POLICE	13,909
FIRE	124,053
OPAR	137,296
GOLF	38,608
TOTAL REVENUE	5,451,522
EXPENDITURES	
ADMIN	818,284
POLICE	2,271,984
FIRE	1,378,920
OPAR	602,632
COURT	113,304
JAIL	319,663
GOLF	168,529
ANIMAL CONTROL	140,059
CODE ENFORCEMENT	98,577
AIRPORT	82,167
TOTAL EXPENDITURES	5,994,119
PROFIT/LOSS	
ADMIN	4,319,372
POLICE	(2,258,075)
FIRE	(1,254,867)
OPAR	(465,336)
COURT	(113,304)
JAIL	(319,663)
GOLF	(129,921)
ANIMAL CONTROL	(140,059)
CODE ENFORCEMENT	(98,577)
AIRPORT	(82,167)
NET PROFIT/LOSS	(542,597)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
ADMINISTRATIVE DEPARTMENT**

REVENUE	
PROPERTY TAXES	751,943
GENERAL REVENUE (STATE OF ARK)	115,125
PRIVILEGE TAX -- CITY	8,110
FEDERAL HOUSING AUTHORITY	21,975
PAYMENT IN LIEU OF TAXES	705,703
A & P TAX REVENUE	35,845
GAS FRANCHISE TAX	74,781
TELEPHONE EXCISE TAX	12,000
CABLE FRANCHISE TAX	18,501
FINES AND FOREFEITURES	209,765
OPD MISC INCOME	7,550
JAIL BOARD	72,648
ANIMAL LICENSES	1,289
BUILDING PERMITS	1,118
CODE RED CONTRIBUTIONS	(3,750)
INTEREST INCOME	142
HISTORICAL SOCIETY	150,382
COUNTY SALES TAX	1,131,361
MISCELLANEOUS	111,499
GRANT INCOME	449,969
CITY SALES TAX	1,240,321
RENT INCOME	21,379
TOTAL REVENUE	5,137,656
EXPENDITURES	
SALARIES	146,026
TRAVEL & PUBLIC RELATIONS	601
PAYROLL TAX	16,646
GROUP INSURANCE	41,695
PENSION EXPENSE	81,658
TRAVEL & TRAINING EXPENSE	7,786
MATERIALS AND SUPPLIES	24,003
OFFICE EXPENSE	14,268
PUBLISHING ORDINANCES & NOTICES	1,768
TELEPHONE	4,685
BUILDING EXPENSE	2,288
UTILITIES	47,554
RENT	934
A & P EXPENSES	20,733
INSURANCE	39,520
DUES AND SUBSCRIPTIONS	4,065
UNEMPLOYMENT BENEFIT ASSMT	6,767
LEGAL EXPENSES	37,202
ADV, PROMOTION & DONATION	4,408
LICENSES	1,119
OPERATING EXPENSES - VEHICLES	842
HEADSTART BUILDING	154
ROSENWALD BLDG EXPENSE	4,332
SR CITIZEN BLDG EXPENSE	1,694
SCOUT HUT EXPENSE	992
COSTON BLDG EXPENSE	56,357
CONSULTING SERVICES	68,863
EQUIPMENT PURCHASES	153,544
CAPITAL LEASE PAYMENTS	10,261
ABANDONED/CONDEMNED PROP EXP	17,100
MISCELLANEOUS	419
TOTAL EXPENDITURES	818,284
PROFIT/LOSS ADMIN DEPT	4,319,372

CITY OF OSCEOLA 2020 FINANCIAL RESULTS POLICE DEPARTMENT	
REVENUE	
GRANT INCOME	13,909
TOTAL REVENUE	13,909
EXPENDITURES	
SALARIES	1,626,860
SALARIES - GRANT/OPD	(64,628)
AUXILIARY POLICE	617
PAYROLL TAX	114,802
GROUP INSURANCE	93,834
PENSION EXPENSE	192,399
TRAVEL & TRAINING EXPENSE	2,836
UNIFORM EXPENSE	10,520
UNIFORM LAUNDRY	1,139
MATERIALS AND SUPPLIES	29,479
TELEPHONE	49,246
BUILDING EXPENSE	2,537
UTILITIES	8,517
INSURANCE	51,067
DUES AND SUBSCRIPTIONS	39,719
IMMUNIZATIONS & PHYSICALS	4,359
REPAIRS & MAINTENANCE - VEH & EQ	17,665
OPERATING EXPENSES - VEHICLES	49,794
EQUIPMENT PURCHASES	38,978
MISCELLANEOUS	2,244
TOTAL EXPENDITURES	2,271,984
PROFIT/LOSS POLICE DEPT	(2,258,075)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
FIRE DEPARTMENT**

REVENUE	
GRANT INCOME	124,053
TOTAL REVENUE	124,053
EXPENDITURES	
SALARIES	887,067
FIRE SCRIPT - REDEEMED	4,583
PAYROLL TAX	14,885
GROUP INSURANCE	59,854
PENSION EXPENSE	124,050
SAFETY SUPPLIES	643
UNIFORM EXPENSE	5,574
UNIFORM LAUNDRY	1,654
MATERIALS AND SUPPLIES	109,333
TELEPHONE	40,873
BUILDING EXPENSE	2,860
UTILITIES	23,015
INSURANCE	48,313
IMMUNIZATIONS & PHYSICALS	1,170
REPAIRS & MAINTENANCE - VEH & EQ	19,203
OPERATING EXPENSES - VEHICLES	11,266
EQUIPMENT PURCHASES	23,983
EQUIPMENT RENTAL	594
TOTAL EXPENDITURES	1,378,920
PROFIT/LOSS FIRE DEPT	(1,254,867)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
PARKS AND RECREATION DEPARTMENT**

REVENUE	
ADMISSION FEES	137,296
TOTAL REVENUE	137,296
EXPENDITURES	
SALARIES	316,307
PAYROLL TAX	21,808
GROUP INSURANCE	33,747
PENSION EXPENSE	6,083
SAFETY SUPPLIES	1,854
MATERIALS AND SUPPLIES	50,078
TELEPHONE	15,304
BUILDING EXPENSE	17,882
UTILITIES	24,773
INSURANCE	16,748
DUES AND SUBSCRIPTIONS	325
LICENSES	25
IMMUNIZATIONS & PHYSICALS	422
REPAIRS & MAINTENANCE - VEH & EQ	3,920
OPERATING EXPENSES - VEHICLES	6,933
EQUIPMENT PURCHASES	5,491
ATHLETIC EQUIPMENT	41,678
CAPITAL LEASE PAYMENTS	39,254
TOTAL EXPENDITURES	602,632
PROFIT/LOSS PARKS & REC DEPT	(465,336)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
MUNICIPAL COURT DEPARTMENT**

EXPENDITURES	
JUDGE'S SALARY	29,325
CLERK'S SALARY	56,377
PAYROLL TAX	8,398
GROUP INSURANCE	8,753
PENSION EXPENSE	6,542
EMPLOYEE RELATIONS	26
MATERIALS AND SUPPLIES	2,884
BUILDING EXPENSE	35
UTILITIES	418
DUES AND SUBSCRIPTIONS	225
IMMUNIZATIONS & PHYSICALS	64
REPAIRS & MAINTENANCE - VEH & EQ	257
TOTAL EXPENDITURES	113,304
PROFIT/LOSS MUNICIPAL COURT DEPT	(113,304)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
JAIL DEPARTMENT**

EXPENDITURES	
SALARIES	119,079
TEMP SERVICE WAGES	65,307
PAYROLL TAX	8,547
GROUP INSURANCE	44,264
PENSION EXPENSE	2,576
MATERIALS AND SUPPLIES	46,599
BUILDING EXPENSE	1,134
UTILITIES	6,760
INSURANCE	306
IMMUNIZATIONS & PHYSICALS	1,613
INMATE MEDICAL	787
JAIL MAINTENANCE FUND	22,691
TOTAL EXPENDITURES	319,663
PROFIT/LOSS JAIL DEPT	(319,663)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
GOLF COURSE DEPARTMENT**

REVENUE	
GOLF COURSE MEMBERSHIP FEES	31,648
GREEN FEES	-
CART SHED RENTALS	6,960
PRO SHOP SALES	-
TOTAL REVENUE	38,608
EXPENDITURES	
SALARIES	81,627
PAYROLL TAX	5,830
GROUP INSURANCE	8,615
PENSION EXPENSE	3,362
SAFETY SUPPLIES	3,258
MATERIALS AND SUPPLIES	11,992
TELEPHONE	10,882
BUILDING EXPENSE	814
UTILITIES	3,878
INSURANCE	6,533
REPAIRS & MAINTENANCE - VEH & EQ	7,771
OPERATING EXPENSES - VEHICLES	219
CAPITAL LEASE PAYMENTS	23,748
TOTAL EXPENDITURES	168,529
PROFIT/LOSS GOLF COURSE DEPT	(129,921)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
ANIMAL CONTROL DEPARTMENT**

EXPENDITURES	
SALARIES	53,184
TEMP SERVICE WAGES	15,951
PAYROLL TAX	3,762
GROUP INSURANCE	4,658
PENSION EXPENSE	1,170
MATERIALS AND SUPPLIES	19,336
TELEPHONE	17,479
VET BILLS	4,624
BUILDING EXPENSE	1,743
UTILITIES	2,910
INSURANCE	1,763
IMMUNIZATIONS & PHYSICALS	232
REPAIRS & MAINTENANCE - VEH & EQ	1,434
EQUIPMENT PURCHASES	8,779
OPERATING EXPENSES - VEHICLES	3,034
TOTAL EXPENDITURES	140,059
PROFIT/LOSS ANIMAL CONTROL DEPT	(140,059)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
CODE ENFORCEMENT DEPARTMENT**

EXPENDITURES	
SALARIES	79,288
PAYROLL TAX	5,779
GROUP INSURANCE	3,999
TRAVEL AND TRAINING	15
UNIFORM EXPENSE	377
MATERIALS AND SUPPLIES	5,023
LICENSES	2,780
OPERATING EXPENSES - VEHICLES	1,316
TOTAL EXPENDITURES	98,577
PROFIT/LOSS ANIMAL CONTROL DEPT	(98,577)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
AIRPORT DEPARTMENT**

EXPENDITURES	
SALARIES	1,166
PAYROLL TAX	27
GROUP INSURANCE	2,251
BUILDING EXPENSE	7,430
UTILITIES	811
MATERIALS AND SUPPLIES	11,494
INSURANCE	374
GRANT EXPENSE	58,500
MISCELLANEOUS	114
TOTAL EXPENDITURES	82,167
PROFIT/LOSS ANIMAL CONTROL DEPT	(82,167)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
STREET DEPARTMENT**

REVENUE	
STREET REVENUE TURNBACK	585,732
MISCELLANEOUS	7,290
INTEREST INCOME	50
TOTAL REVENUE	593,072
EXPENDITURES	
SALARIES	344,554
TEMP SERVICE WAGES	51,020
PAYROLL TAX	24,689
GROUP INSURANCE	40,446
PENSION EXPENSE	8,249
TRAVEL & TRAINING EXPENSE	15
SAFETY SUPPLIES	2,972
UNIFORM EXPENSE	5,689
MATERIALS AND SUPPLIES	16,504
TELEPHONE	13,226
BUILDING EXPENSE	9,239
UTILITIES	2,770
INSURANCE	30,291
LICENSES	92
IMMUNIZATIONS & PHYSICALS	697
REPAIRS & MAINTENANCE - VEH EQ	66,707
OPERATING EXPENSES - VEHICLES	40,763
DUES AND SUBSCRIPTIONS	271
ASPHALT	2,072
GRAVEL	82
CULVERTS & DRAINS, ETC.	820
STREET REPAIR - CONTRACT	14
SIGNS	432
DUMPING - DISPOSAL	61,013
CAPITAL LEASE PAYMENTS	16,980
TOTAL EXPENDITURES	739,607
PROFIT/LOSS STREET DEPT	(146,535)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
SANITATION FUND SUMMARY**

REVENUE	
GARBAGE	854,474
PEST CONTROL	<u>111,988</u>
TOTAL REVENUE	966,462
EXPENDITURES	
GARBAGE	932,646
COMPOST	304
PEST CONTROL	<u>78,755</u>
TOTAL EXPENDITURES	1,011,705
PROFIT/LOSS	
GARBAGE	(78,172)
COMPOST	(304)
PEST CONTROL	<u>33,232</u>
NET PROFIT/LOSS	(45,244)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
SANITATION DEPARTMENT**

REVENUE	
GARBAGE FEES	851,799
MISCELLANEOUS	2,660
INTEREST INCOME	15
TOTAL REVENUE	854,474
EXPENDITURES	
SALARIES	288,771
TEMP SERVICE WAGES	53,482
PAYROLL TAX	20,254
GROUP INSURANCE	27,831
PENSION EXPENSE	8,799
SAFETY SUPPLIES	3,417
UNIFORM EXPENSE	5,424
MATERIALS AND SUPPLIES	6,858
TELEPHONE	7,262
BUILDING EXPENSE	10,901
UTILITIES	800
INSURANCE	35,846
GARBAGE BAGS	9,481
LICENSES	767
REPAIRS & MAINTENANCE - VEH & EQ	21,947
OPERATING EXPENSES - VEHICLES	39,251
DEPRECIATION EXPENSE	198,000
DUMPING - DISPOSAL	167,832
INTEREST EXPENSE	25,723
TOTAL EXPENDITURES	932,646
PROFIT/LOSS SANITATION DEPT	(78,172)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
COMPOSTING DEPARTMENT**

EXPENDITURES	
MATERIALS AND SUPPLIES	12
REPAIRS & MAINENANCE - VEH & EQ	155
OPERATING EXPENSES -VEHICLES	137
TOTAL EXPENDITURES	304
PROFIT/LOSS COMPOSTING DEPT	(304)

**CITY OF OSCEOLA
2020 FINANCIAL RESULTS
PEST CONTROL DEPARTMENT**

REVENUE	
MOSQUITO CONTROL FEES	111,988
TOTAL REVENUE	111,988
EXPENDITURES	
CHEM & SUPPLIES/SPRAY CONTRACT	78,755
TOTAL EXPENDITURES	78,755
PROFIT/LOSS PEST CONTROL DEPT	33,233

**OSCEOLA MUNICIPALITY
2020**

SCHEDULE OF INDEBTEDNESS

NOTES PAYABLE

BANCORP SOUTH - COMMERCIAL SANITATION TRUCK	185,774
BANCORP SOUTH - COMMERCIAL SANITATION TRUCK	96,953
BANCORP SOUTH - RESIDENTIAL SANITATION TRUCK	91,025
BANCORP SOUTH - KNUCKLEBOOM TRUCK	158,525
BANCORP SOUTH - EQUIPMENT	122,366
TOTAL	654,643

BOND ISSUES OUTSTANDING

REGIONS - ELECTRIC, WATER & SEWER REVENUE BOND SERIES 2007	1,829,023
FNBEA - SURPLUS UTILITY REVENUE BOND SERIES 2014	161,962
REGIONS - ELECTRIC, WATER & SEWER REVENUE BOND SERIES 2018	3,355,581
TOTAL	5,346,566

DATE LAST PAYMENT DUE: JUNE 1, 2037 DATE FREE OF DEBT: JUNE 1, 2037

STATEMENT OF NET POSITION

**CITY OF OSCEOLA, ARKANSAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2020**

TOTAL ASSETS EXCEED TOTAL LIABILITIES AT DECEMBER 31, 2020 BY \$22,762,652

**MELISSA BROTHERS, CPA
FINANCE DIRECTOR
CITY OF OSCEOLA**