

**OSCEOLA MUNICIPALITY
2019 FINANCIAL RESULTS
CONSOLIDATED SUMMARY**

REVENUE	
OMLP	18,038,066
CITY	4,386,974
STREET	710,030
SANITATION	976,149
TOTAL REVENUE	24,111,219
EXPENDITURES	
OMLP	15,811,201
CITY	6,440,528
STREET	928,748
SANITATION	1,107,013
TOTAL EXPENDITURES	24,287,490
PROFIT/LOSS	
OMLP	2,226,865
CITY	(2,053,554)
STREET	(218,718)
SANITATION	(130,864)
NET PROFIT/LOSS	(176,271)

**OSCEOLA MUNICIPAL LIGHT & POWER
2019 FINANCIAL RESULTS
OMLP FUND SUMMARY**

REVENUE	
ELECTRIC	15,263,115
WATER	1,228,677
SEWER	895,440
ADMIN	650,834
TOTAL REVENUE	18,038,066
EXPENDITURES	
ELECTRIC	13,104,824
WATER	880,722
SEWER	628,205
ADMIN	1,197,450
TOTAL EXPENDITURES	15,811,201
PROFIT/LOSS	
ELECTRIC	2,158,291
WATER	347,955
SEWER	267,235
ADMIN	(546,616)
NET PROFIT/LOSS	2,226,865

OSCEOLA MUNICIPAL LIGHT & POWER 2019 FINANCIAL RESULTS ELECTRIC DEPARTMENT	
REVENUE	
SALES	15,282,939
NEGATIVE COST ADJ	-
FREE SERVICES	(214,253)
LATE PENALTY FEES	139,472
RECONNECTION FEES	20,750
POLE RENTAL FEES	12,087
CREDIT CARD FEES	10,638
MISCELLANEOUS FEES	11,482
TOTAL REVENUE	15,263,115
EXPENDITURES	
SALARIES	885,708
TEMP SERVICE WAGES	652
PAYROLL TAX	68,532
GROUP INSURANCE	69,543
PENSION EXPENSE	30,416
TRAVEL & TRAINING EXPENSE	9,254
SAFETY SUPPLIES	2,250
EMPLOYEE RELATIONS	-
UNIFORM EXPENSE	2,498
MATERIALS AND SUPPLIES	16,816
TELEPHONE	28,173
BUILDING EXPENSE	6,214
UTILITIES	5,312
INSURANCE	24,430
DUES & SUBSCRIPTIONS	-
LICENSES	228
IMMUNIZATIONS & PHYSICALS	1,428
REPAIRS & MAINTENANCE - VEH & EQ	46,069
OPERATING EXPENSES - VEHICLES	35,761
ELECTRIC POWER PURCHASED	10,882,669
DEPRECIATION	888,000
DEPRECIATION - VEHICLES	100,871
CONSULTING SERVICES	-
CAPITAL IMPROVEMENTS FUND	-
TOTAL EXPENDITURES	13,104,824
PROFIT/LOSS ELECTRIC DEPARTMENT	2,158,291

OSCEOLA MUNICIPAL LIGHT & POWER 2019 FINANCIAL RESULTS WATER DEPARTMENT	
REVENUE	
SALES	1,242,435
FREE SERVICES	(39,739)
LATE PENALTY FEES	21,368
SERVICE FEES	4,613
TOTAL REVENUE	1,228,677
EXPENDITURES	
SALARIES	342,890
TEMP SERVICE WAGES	11,866
PAYROLL TAX	26,660
GROUP INSURANCE	39,793
PENSION EXPENSE	9,157
TRAVEL & TRAINING EXPENSE	1,872
SAFETY SUPPLIES	1,347
UNIFORM EXPENSE	2,651
MATERIALS AND SUPPLIES	38,886
CHEMICALS AND SUPPLIES	38,508
TOOLS	1,493
TELEPHONE	15,740
BUILDING EXPENSE	5,088
UTILITIES	605
INSURANCE	13,050
DUES AND SUBSCRIPTIONS	12,156
LICENSES	448
IMMUNIZATIONS & PHYSICALS	515
REPAIRS & MAINTENANCE - VEH & EQ	9,069
OPERATING EXPENSES - VEHICLES	21,107
WELL AND PUMP REPAIRS	1,884
PUMP AND TANK REPAIRS	60,289
DEPRECIATION - WATER PLANT	147,000
DEPRECIATION - VEHICLES	46,800
CONSULTING SERVICES	150
EQUIPMENT PURCHASES	31,698
TOTAL EXPENDITURES	880,722
PROFIT/LOSS WATER DEPARTMENT	347,955

OSCEOLA MUNICIPAL LIGHT & POWER 2019 FINANCIAL RESULTS SEWER DEPARTMENT	
REVENUE	
SALES	896,556
FREE SERVICES	(1,276)
SERVICE FEES	160
TOTAL REVENUE	895,440
EXPENDITURES	
SALARIES	239,611
TEMP SERVICE WAGES	34,664
PAYROLL TAX	18,157
GROUP INSURANCE	24,559
PENSION EXPENSE	5,544
TRAVEL AND TRAINING	2,481
UNIFORM EXPENSE	3,767
MATERIALS AND SUPPLIES	40,344
CHEMICALS AND SUPPLIES	5,342
TOOLS	311
TELEPHONE	3,634
BUILDING EXPENSE	835
UTILITIES	7,750
INSURANCE	4,136
DUES, MEMBERSHIPS AND SUBSCRIPTIONS	50
LICENSES	7,395
IMMUNIZATIONS & PHYSICALS	178
REPAIRS & MAINTENANCE - VEH & EQ	7,550
OPERATING EXPENSES - VEHICLES	8,315
MANHOLE & PIPE REHAB	-
PUMP AND TANK REPAIRS	8,045
DEPRICIATION SEWER SYSTEMS	174,000
DEPRECIATIONS - VEHICLES	31,537
CAPITAL IMPROVEMENTS FUND	-
TOTAL EXPENDITURES	628,205
PROFIT/LOSS SEWER DEPARTMENT	267,235

**OSCEOLA MUNICIPAL LIGHT & POWER
2019 FINANCIAL RESULTS
ADMINISTRATIVE DEPARTMENT**

REVENUE	
ELECTRIC PERMITS	1,569
PLUMBING PERMITS	52
SALE OF EQUIPMENT	-
GRANT INCOME	605,643
INTEREST INCOME	43,570
TOTAL REVENUE	650,834
EXPENDITURES	
SALARIES	305,081
TEMP SERVICE WAGES	28,456
PAYROLL TAX	23,512
GROUP INSURANCE	32,836
PENSION EXPENSE	7,881
TRAVEL & TRAINING EXPENSE	9,620
SAFETY SUPPLIES	1,113
HR MATERIALS & SUPPLIES	6,098
SAFETY COMMITTEE	-
EMPLOYEE RELATIONS	384
UNIFORM EXPENSE	319
MATERIALS AND SUPPLIES	30,729
POSTAGE	27,313
TELEPHONE	75,559
BUILDING EXPENSE	20,720
UTILITIES	3,667
INSURANCE	771
DUES AND SUBSCRIPTIONS	28,807
UNEMPLOYMENT BENEFIT ASSMT	184
AUDIT FEES	32,500
LEGAL EXPENSES	-
ADV, PROMOTION & DONATION	29,428
LICENSES	50
IMMUNIZATIONS & PHYSICALS	1,033
REPAIRS & MAINTENANCE - EQUIPMENT	28,718
EQUIPMENT RENTAL	13,889
DEPRECIATION	19,200
CONSULTING SERVICES	166,733
BAD ACCOUNTS	40,565
INTEREST EXPENSE	260,779
BOND PAYING AGENT EXPENSE	1,850
CASH OVER AND SHORT	(887)
MISCELLANEOUS	542
TOTAL EXPENDITURES	1,197,450
PROFIT/LOSS ADMIN DEPARTMENT	(546,616)

**CITY OF OSCEOLA
2019 FINANCIAL RESULTS
GENERAL FUND SUMMARY**

REVENUE	
ADMIN	4,131,250
POLICE	22,574
FIRE	60,116
OPAR	123,352
GOLF	<u>49,682</u>
TOTAL REVENUE	4,386,974
EXPENDITURES	
ADMIN	925,603
POLICE	1,967,414
FIRE	1,754,461
OPAR	710,389
COURT	112,624
JAIL	558,414
GOLF	239,980
ANIMAL CONTROL	<u>171,643</u>
TOTAL EXPENDITURES	6,440,528
PROFIT/LOSS	
ADMIN	3,205,647
POLICE	(1,944,840)
FIRE	(1,694,345)
OPAR	(587,037)
COURT	(112,624)
JAIL	(558,414)
GOLF	(190,298)
ANIMAL CONTROL	<u>(171,643)</u>
NET PROFIT/LOSS	(2,053,554)

**CITY OF OSCEOLA
2019 FINANCIAL RESULTS
ADMINISTRATIVE DEPARTMENT**

REVENUE	
PROPERTY TAXES	499,222
GENERAL REVENUE (STATE OF ARK)	122,665
PRIVILEGE TAX -- CITY	8,950
FEDERAL HOUSING AUTHORITY	-
PAYMENT IN LIEU OF TAXES	705,703
A & P TAX REVENUE	38,174
GAS FRANCHISE TAX	74,939
TELEPHONE EXCISE TAX	12,000
CABLE FRANCHISE TAX	17,230
FINES AND FOREFEITURES	166,056
OPD MISC INCOME	1,754
JAIL BOARD	7,915
ANIMAL LICENSES	2,473
BUILDING PERMITS	3,192
PLANNING COMMISSION FEES	150
CODE RED CONTRIBUTIONS	(3,750)
SALE OF ASSETS/EQUIPMENT	-
INTEREST INCOME	171
HISTORICAL SOCIETY	35,116
COUNTY SALES TAX	1,156,127
MISCELLANEOUS	116,342
GRANT INCOME	4,641
CITY SALES TAX	1,137,606
RENT INCOME	24,574
TOTAL REVENUE	4,131,250
EXPENDITURES	
SALARIES	162,597
TRAVEL & PUBLIC RELATIONS	6,042
PAYROLL TAX	12,090
GROUP INSURANCE	41,634
PENSION EXPENSE	82,330
TRAVEL & TRAINING EXPENSE	26,898
MATERIALS AND SUPPLIES	28,250
OFFICE EXPENSE	16,250
PUBLISHING ORDINANCES & NOTICES	2,451
TELEPHONE	4,149
BUILDING EXPENSE	93,158
UTILITIES	103
RENT	1,378
A & P EXPENSES	55,079
INSURANCE	36,656
DUES AND SUBSCRIPTIONS	2,653
UNEMPLOYMENT BENEFIT ASSMT	158
LEGAL EXPENSES	39,980
ADV, PROMOTION & DONATION	10,108
LICENSES	1,225
REPAIRS & MAINTENANCE - VEH & EQ	1,043
OPERATING EXPENSES - VEHICLES	1,150
ELECTION EXPENSE	4,495
HEADSTART BUILDING	154
ROSENWALD BLDG EXPENSE	9,456
SR CITIZEN BLDG EXPENSE	2,491
SCOUT HUT EXPENSE	9,049
COSTON BLDG EXPENSE	86,555
CONSULTING SERVICES	4,170
INDUSTRIAL INCENTIVES	108,333
CAPITAL LEASE PAYMENTS	61,571
ABANDONED/CONDEMNED PROP EXP	13,919
MISCELLANEOUS	28
TOTAL EXPENDITURES	925,603
PROFIT/LOSS ADMIN DEPT	3,205,647

**CITY OF OSCEOLA
2019 FINANCIAL RESULTS
POLICE DEPARTMENT**

REVENUE	
GRANT INCOME	22,574
TOTAL REVENUE	22,574
EXPENDITURES	
SALARIES	1,310,164
SALARIES - GRANT/OPD	(63,411)
AUXILIARY POLICE	554
PAYROLL TAX	102,651
GROUP INSURANCE	119,267
PENSION EXPENSE	172,146
TRAVEL & TRAINING EXPENSE	14,808
UNIFORM EXPENSE	19,089
UNIFORM LAUNDRY	1,942
MATERIALS AND SUPPLIES	19,576
TELEPHONE	39,756
BUILDING EXPENSE	5,706
UTILITIES	7,061
INSURANCE	32,527
DUES AND SUBSCRIPTIONS	20,633
IMMUNIZATIONS & PHYSICALS	3,920
REPAIRS & MAINTENANCE - VEH & EQ	12,201
OPERATING EXPENSES - VEHICLES	57,922
EQUIPMENT PURCHASES	85,546
EQUIPMENT RENTAL	4,938
MISCELLANEOUS	418
TOTAL EXPENDITURES	1,967,414
PROFIT/LOSS POLICE DEPT	(1,944,840)

**CITY OF OSCEOLA
2019 FINANCIAL RESULTS
FIRE DEPARTMENT**

REVENUE	
GRANT INCOME	60,116
TOTAL REVENUE	60,116
EXPENDITURES	
SALARIES	865,516
AUXILIARY	6,265
PAYROLL TAX	13,117
GROUP INSURANCE	88,322
PENSION EXPENSE	115,650
TRAVEL & TRAINING EXPENSE	2,434
DUES AND MEMBERSHIPS	308
UNIFORM EXPENSE	5,434
UNIFORM LAUNDRY	-
MATERIALS AND SUPPLIES	12,085
TELEPHONE	27,886
BUILDING EXPENSE	3,566
UTILITIES	2,200
INSURANCE	27,345
LICENSES	25
IMMUNIZATIONS & PHYSICALS	608
REPAIRS & MAINTENANCE - VEH & EQ	20,386
OPERATING EXPENSES - VEHICLES	13,805
EQUIPMENT PURCHASES	549,360
EQUIPMENT RENTAL	149
TOTAL EXPENDITURES	1,754,461
PROFIT/LOSS FIRE DEPT	(1,694,345)

**CITY OF OSCEOLA
2019 FINANCIAL RESULTS
PARKS AND RECREATION DEPARTMENT**

REVENUE	
ADMISSION FEES	123,352
TOTAL REVENUE	123,352
EXPENDITURES	
SALARIES	318,077
SUMMER WORKERS	20,681
PAYROLL TAX	23,707
GROUP INSURANCE	45,633
PENSION EXPENSE	5,630
TRAVEL & TRAINING EXPENSE	6,278
SAFETY SUPPLIES	1,741
MATERIALS AND SUPPLIES	76,703
TELEPHONE	10,634
BUILDING EXPENSE	28,094
UTILITIES	5,389
INSURANCE	13,782
DUES AND SUBSCRIPTIONS	867
ADVER, PROMO & DONATIONS	1,215
LICENSES	25
IMMUNIZATIONS & PHYSICALS	384
REPAIRS & MAINTENANCE - VEH & EQ	5,215
OPERATING EXPENSES - VEHICLES	9,464
EQUIPMENT PURCHASES	36,162
ATHLETIC EQUIPMENT	63,996
CAPITAL LEASE PAYMENTS	36,712
TOTAL EXPENDITURES	710,389
PROFIT/LOSS PARKS & REC DEPT	(587,037)

**CITY OF OSCEOLA
2019 FINANCIAL RESULTS
MUNICIPAL COURT DEPARTMENT**

EXPENDITURES	
JUDGE'S SALARY	29,325
CLERK'S SALARY	49,311
PAYROLL TAX	8,350
GROUP INSURANCE	10,664
PENSION EXPENSE	6,520
TRAVEL & TRAINING EXPENSE	659
UNIFORM EXPENSE	-
MATERIALS AND SUPPLIES	5,356
TELEPHONE	-
UTILITIES	2,042
DUES AND SUBSCRIPTIONS	365
IMMUNIZATIONS & PHYSICALS	32
REPAIRS & MAINTENANCE - VEH & EQ	-
PUBLIC DEFENDER USER FEE	-
AR CITIZENS FIRST RESPONDERS	-
COUNTY JUSTICE FUND	-
STATE JUSTICE FUND	-
ACT 1262-95 FINE ENHANCE COLLECT	-
MISCELLANEOUS	-
TOTAL EXPENDITURES	112,624
PROFIT/LOSS MUNICIPAL COURT DEPT	(112,624)

**CITY OF OSCEOLA
2019 FINANCIAL RESULTS
JAIL DEPARTMENT**

EXPENDITURES	
SALARIES	399,004
PAYROLL TAX	25,964
GROUP INSURANCE	43,677
PENSION EXPENSE	2,498
TRAVEL AND TRAINING	2,670
UNIFORM EXPENSE	649
MATERIALS AND SUPPLIES	44,666
BUILDING EXPENSE	2,739
UTILITIES	119
INSURANCE	153
IMMUNIZATIONS & PHYSICALS	573
REPAIRS AND MAINTENANCE - VEHICLE	257
INMATE MEDICAL	292
JAIL MAINTENANCE FUND	28,998
EQUIPMENT PURCHASES	6,155
TOTAL EXPENDITURES	558,414
PROFIT/LOSS JAIL DEPT	(558,414)

**CITY OF OSCEOLA
2019 FINANCIAL RESULTS
GOLF COURSE DEPARTMENT**

REVENUE	
GOLF COURSE MEMBERSHIP FEES	42,552
GREEN FEES	-
CART SHED RENTALS	7,130
PRO SHOP SALES	-
TOTAL REVENUE	49,682
EXPENDITURES	
SALARIES	107,241
TEMP SERVICE WAGES	4,434
PAYROLL TAX	8,141
GROUP INSURANCE	18,935
PENSION EXPENSE	3,504
SAFETY SUPPLIES	-
MATERIALS AND SUPPLIES	26,909
TELEPHONE	6,692
BUILDING EXPENSE	950
UTILITIES	2,067
INSURANCE	5,869
IMMUNIZATIONS & PHYSICALS	32
REPAIRS & MAINTENANCE - VEH & EQ	23,997
OPERATING EXPENSES - VEHICLES	3,961
EQUIPMENT PURCHASES	-
CAPITAL LEASE PAYMENTS	27,248
TOTAL EXPENDITURES	239,980
PROFIT/LOSS GOLF COURSE DEPT	(190,298)

**CITY OF OSCEOLA
2019 FINANCIAL RESULTS
ANIMAL CONTROL DEPARTMENT**

EXPENDITURES	
SALARIES	56,964
TEMP SERVICE WAGES	51,796
PAYROLL TAX	4,495
GROUP INSURANCE	5,431
PENSION EXPENSE	1,214
TRAVEL AND TRAINING	39
SAFETY SUPPLIES	39
UNIFORM EXPENSE	505
MATERIALS AND SUPPLIES	23,482
TELEPHONE	10,905
VET BILLS	6,039
BUILDING EXPENSE	3,039
UTILITIES	1,441
INSURANCE	1,408
IMMUNIZATIONS & PHYSICALS	32
REPAIRS & MAINTENANCE - VEH & EQ	1,400
OPERATING EXPENSES - VEHICLES	3,414
TOTAL EXPENDITURES	171,643
PROFIT/LOSS ANIMAL CONTROL DEPT	(171,643)

**CITY OF OSCEOLA
2019 FINANCIAL RESULTS
STREET DEPARTMENT**

REVENUE	
STREET REVENUE TURNBACK	709,982
INTEREST INCOME	48
TOTAL REVENUE	710,030
EXPENDITURES	
SALARIES	415,721
TEMP SERVICE WAGES	71,090
PAYROLL TAX	31,806
GROUP INSURANCE	56,229
PENSION EXPENSE	9,996
TRAVEL & TRAINING EXPENSE	2,050
SAFETY SUPPLIES	3,384
UNIFORM EXPENSE	3,634
MATERIALS AND SUPPLIES	21,300
TELEPHONE	8,854
BUILDING EXPENSE	15,198
UTILITIES	750
INSURANCE	21,359
LICENSES	85
IMMUNIZATIONS & PHYSICALS	1,213
REPAIRS & MAINTENANCE - VEH EQ	42,005
OPERATING EXPENSES - VEHICLES	62,701
EQUIPMENT PURCHASES	51,692
ASPHALT	3,824
GRAVEL	-
CULVERTS & DRAINS, ETC.	-
STREET REPAIR - CONTRACT	-
SIGNS	1,425
DUMPING - DISPOSAL	58,632
CAPITAL LEASE PAYMENTS	45,800
TOTAL EXPENDITURES	928,748
PROFIT/LOSS STREET DEPT	(218,718)

**CITY OF OSCEOLA
2019 FINANCIAL RESULTS
SANITATION FUND SUMMARY**

REVENUE	
GARBAGE	867,161
PEST CONTROL	<u>108,988</u>
TOTAL REVENUE	976,149
EXPENDITURES	
GARBAGE	1,015,651
COMPOST	5,802
PEST CONTROL	<u>85,560</u>
TOTAL EXPENDITURES	1,107,013
PROFIT/LOSS	
GARBAGE	(148,490)
COMPOST	(5,802)
PEST CONTROL	<u>23,427</u>
NET PROFIT/LOSS	(130,865)

CITY OF OSCEOLA 2019 FINANCIAL RESULTS SANITATION DEPARTMENT	
REVENUE	
GARBAGE FEES	867,111
INTEREST INCOME	50
TOTAL REVENUE	867,161
EXPENDITURES	
SALARIES	347,482
TEMP SERVICE WAGES	40,185
PAYROLL TAX	26,657
GROUP INSURANCE	36,852
PENSION EXPENSE	9,135
TRAVEL & TRAINING EXPENSE	743
SAFETY SUPPLIES	2,559
UNIFORM EXPENSE	5,613
MATERIALS AND SUPPLIES	19,806
TELEPHONE	4,061
BUILDING EXPENSE	5,983
UTILITIES	2,104
INSURANCE	17,443
GARBAGE BAGS	15,049
LICENSES	725
IMMUNIZATIONS & PHYSICALS	315
REPAIRS & MAINTENANCE - VEH & EQ	33,750
OPERATING EXPENSES - VEHICLES	40,771
EQUIPMENT PURCHASES	-
DEPRECIATION EXPENSE	198,000
DUMPING - DISPOSAL	184,407
INTEREST EXPENSE	24,011
TOTAL EXPENDITURES	1,015,651
PROFIT/LOSS SANITATION DEPT	(148,490)

**CITY OF OSCEOLA
2019 FINANCIAL RESULTS
COMPOSTING DEPARTMENT**

EXPENDITURES	
MATERIALS AND SUPPLIES	1,012
REPAIRS & MAINENANCE - VEH & EQ	4,790
OPERATING EXPENSES -VEHICLES	-
TOTAL EXPENDITURES	5,802
PROFIT/LOSS COMPOSTING DEPT	(5,802)

**CITY OF OSCEOLA
2019 FINANCIAL RESULTS
PEST CONTROL DEPARTMENT**

REVENUE	
MOSQUITO CONTROL FEES	108,988
TOTAL REVENUE	108,988
EXPENDITURES	
MATERIALS AND SUPPLIES	560
CHEM & SUPPLIES/SPRAY CONTRACT	85,000
INSURANCE	-
TOTAL EXPENDITURES	85,560
PROFIT/LOSS PEST CONTROL DEPT	23,428

**OSCEOLA MUNICIPALITY
2019**

SCHEDULE OF INDEBTEDNESS

NOTES PAYABLE

BANCORP SOUTH - EQUIPMENT	183,626
BANCORP SOUTH - COMMERCIAL SANITATION TRUCK	227,865
BANCORP SOUTH - COMMERCIAL SANITATION TRUCK	106,635
BANCORP SOUTH - RESIDENTIAL SANITATION TRUCK	205,306
BANCORP SOUTH - KNUCKLEBOOM TRUCK	120,390
BANCORP SOUTH - BACKHOE TRACTOR	9,085
TOTAL	852,907

BOND ISSUES OUTSTANDING

REGIONS - ELECTRIC, WATER & SEWER REVENUE BOND SERIES 2007	1,950,790
FNBEA - SURPLUS UTILITY REVENUE BOND SERIES 2014	489,226
REGIONS - ELECTRIC, WATER & SEWER REVENUE BOND SERIES 2018	3,482,676
TOTAL	5,922,692

DATE LAST PAYMENT DUE: JUNE 1, 2033 DATE FREE OF DEBT: JUNE 1, 2033

STATEMENT OF NET POSITION

**CITY OF OSCEOLA, ARKANSAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2019**

TOTAL ASSETS EXCEED TOTAL LIABILITIES AT DECEMBER 31, 2019 BY \$20,400,110

**MELISSA BROTHERS, CPA
FINANCE DIRECTOR
CITY OF OSCEOLA**